

For further information

Contact: Tom Ryan

(651) 355-4582

[Tom.Ryan@chs\(T\)10wR- /TT5 1 Tf](mailto:Tom.Ryan@chs(T)10wR- /TT5 1 Tf)

Ag

Pretax earnings of \$287.3 million represent a \$0.9 million increase versus the prior year period and reflect:

- Strong global demand and constrained supply for grain and oilseed
- Improved margins in our oilseed processing business due to robust demand as well as mark-to-market gains
- Lower margins on our grain and oilseed commodities, driven by unfavorable mark-to-market impacts, as well as less favorable pricing for our agronomy products
- Decreased volumes across most of our Ag segment due to numerous factors, including drought conditions in portions of our trade territory

Nitrogen Production

Pretax earnings of \$96.9 million represent a \$0.3 million increase

